

REYNOLDS SCHOOL DISTRICT

531 REYNOLDS ROAD, GREENVILLE PA 16125, MERCER COUNTY



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Reynolds School District 403(b) Plan

The Reynolds School District 403(b) Plan is a tax-deferred retirement saving plan available to our employees. Taxes on 403(b) plan contributions and earnings are deferred until the plan owner takes a distribution from the plan. Contributions to a 403(b) plan are subject to IRS limits. However, there are catch-up contribution if you are age 50 or older during the year.

To participate in the Reynolds School District 403(b) Plan, employees must do the following:

- Complete a 403(b) Salary Deferral and Participation Election Agreement determining the amount to be deferred from each pay as a contribution to the 403(b) Plan.
- Establish and maintain an account with PenServ Plan Services, Inc., the third party administrator. PenServ offers a variety of annuity contracts and custodial accounts in which 403(b) contributions are invested. Login to <https://www.penserv.com/participant-login/> and click on First Time Visitor to create an account with PenServ.
- Through the PenServ account, the employee establishes the contribution amount, and determines the investment elections and the percentage invested with each provider. For example, an employee may decide to contribute \$100 per pay, with 50% going to Vanguard and 50% going to American Funds.
- Establish and maintain an account with each of the Funds (e.g. Vanguard, American Funds) in which the 403(b) contributions are invested.
- Once the PenServ account has been established, and an account has been created with each of the investment providers, return the completed 403(b) Salary Deferral and Participation Election Agreement to Central Administration.

Investment Elections

American Funds	Kades-Margolis
Ameriprise Financial Services	Oppenheimer Funds
AXA Equitable	Security Benefit
Horace Mann Insurance Co.	Vanguard Investments

3 May 2018